

TARABA STATE BUREAU OF PUBLIC-PRIVATE PARTNERSHIP
MINISTRY OF FINANCE, BUDGET AND ECONOMIC PLANNING
TARABA STATE INVESTMENT INCENTIVE INVENTORY

S/N	Name or Title of Incentive	Federal/State Level	Description of Incentive Benefits	Eligibility or Qualification Criteria	Implementing Agency or component	Year Incentive was Introduced	Name of Legal Document/Legal reference instrument	Incentive Duration	Sectors	Awarding Agency or Authority in charge of allocation
1	Tax Holiday	State	Tax holiday is granted to new business/investor in Taraba State	All new businesses are eligible	Taraba Board of Internal Revenue	2018	Taraba State Board of Internal Revenue Law, 2020	3 years	All sector	Taraba State Board of Internal Revenue
2	Removal of business premises registration fees for initial year	State	New businesses established in Taraba state have their business premises registration fee waived for the initial year	1. Application must be made within the first year of operation. 2. Applicant must be engaged in activities listed as pioneer business/industry. 3. Consultants awarded contracts in the State are exempted from this incentive	Taraba Internal Revenue Services	2021	Executive Order on Ease of Doing Business (EoDB)	Initial year (1 year)	All sector	Taraba State Ministry of Trade and Investment
3	Aggregation of the fees payable in laying of optic fibre from to ₦145 / linear meter	State	Applicant carried out the laying of optic fibre at much reduced rate approved by the Nigeria Governors Forum (NGF) at ₦145/liner meter	i). Applicant must be a telecommunication industry ii). Applicant must have good track record in telecommunication industry iii). Applicant must apply through the company letter head paper	Taraba State Ministry of Rural and Urban Development	2021	Executive Order 007 on Right of Way (ROW)	Throughout the operation in Taraba State	Telecommunication and corporate organizations	Taraba State Ministry of Rural and Urban Development
4	Company Income Tax exemption for solid mineral mining	Federal	Tax exemption for the first three (3) years of operation for a new company venturing into the solid mineral mining	New companies	Federal Inland Revenue Services	2004	Company Income Tax Act 1961 (No 28 of 1979, No 11 of 2007)	Tax exemption for first three (3) years	Solid mineral	Federal Inland Revenue Services
4	Rural investment allowance	Federal	Where company incurs capital expenditure on the provision of facilities such as electricity, water or tarred road for the purpose of a trade or business such company shall enjoy additional allowances	i. The company must be located at least 20 kilometers away from such facilities provided by the government ii). Cannot be enjoyed if already enjoyed reconstruction investment allowance	Federal Inland Revenue Services	2011	Section 34 of Company Income Tax Act (CITA), 1961	Continuous	All sector	Federal Inland Revenue Services

5	Agricultural credit guarantee scheme fund: loan guarantee up to 75%	Federal	Provides guarantee on the payment of interest and principal in respect of loans granted by any bank for certain agricultural purpose with a view to increasing the level of bank credit to the agricultural sector	Applicants must apply for the loan for purposes connected with: i). Establishment or management of plantation for the production of rubber, oil palm, cocoa, coffee, tea and similar crops. ii) The cultivation or production of cereal crops, tubers and fruits of all kinds, cotton, beans, groundnuts, sheanuts, beniseed, vegetables, pineapples, bananas and plantains. iii) Animal Husbandry	Nigeria Incentive-Based Risk Sharing System for Lending (NIRSAL) & Commercial Banks	2011	Companies Income Tax Act (CITA)	Continuous	Agriculture	Nigeria Incentive-Based Risk Sharing System for Lending (NIRSAL) & Commercial Banks
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6	25% of income in convertible currencies exempted from tax	Federal	Such income must be generated from tourists and be put in a reserved fund to be utilized within 5 years for the building and expansion of new hotels, conference centres and new facilities for the purpose of tourism developemnt		Federal Inland Revenue Services	2011	Section 37 Companies Income Tax Act (CITA)	5 years	Tourism and hospitality	Federal Ministry of Information and Culture, Nigerian Tourism Development corporation
7	Export Processing Zone incentives		a) 100% foreign ownership of investment. b) Free transferability of capital, profits and dividends by foreign investors. c) Rent free land at construction stage, thereafter rent shall be payable. d) All industrial undertakings including foreign companies and individuals operating in an export processing zone are allowed full tax holiday from Federal, State and Local Governments. e) Duty free, tax on import of raw materials for goods destined for re-export. f) Waiver on all import and export license and. g) Waiver on all expatriate quotas for companies operating in the zones.	Such enterprise must be approved by NEPZA under NEPZA Act and must be operating within the approved zone	Federal Ministry of Trade, Industry and Investment, Nigeria Export Processing Zones Authority	2011	CITA	Contonous	Export processing	Federal Ministry of Trade, Industry and Investment, Nigeria Export Processing Zones Authority